**Harnett County Tax Department** 



# **Business Personal Property Tax Essentials**

12/01/2025

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## **Presented by:**

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**Sara Tyree, PPS Harnett County Assistant Tax Administrator** 

**Business Personal Property Tax** 

### Why is property tax important?

**Property tax accounts for over** 50% of the county budget.

### That budget funds important county functions including:

- **Emergency Services**
- Fire Services
- Law Enforcement
- **Public Schools**
- **Development Services** And More
- **Public Libraries**
- **Parks & Recreation**
- Animal Services
- Veteran Services



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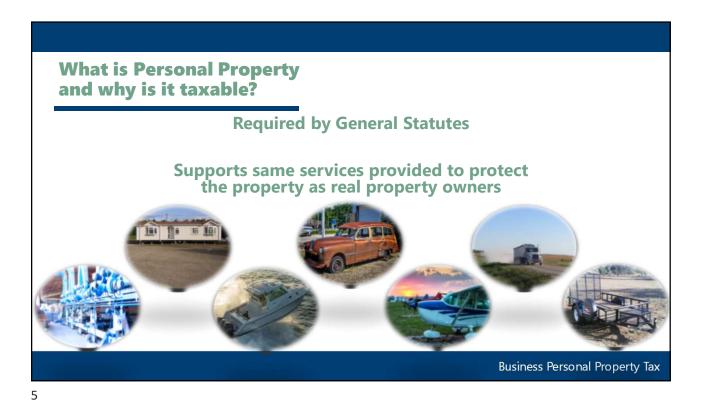
### Why is personal property tax important?

In the past five years there has been almost 25% growth in personal property accounts.

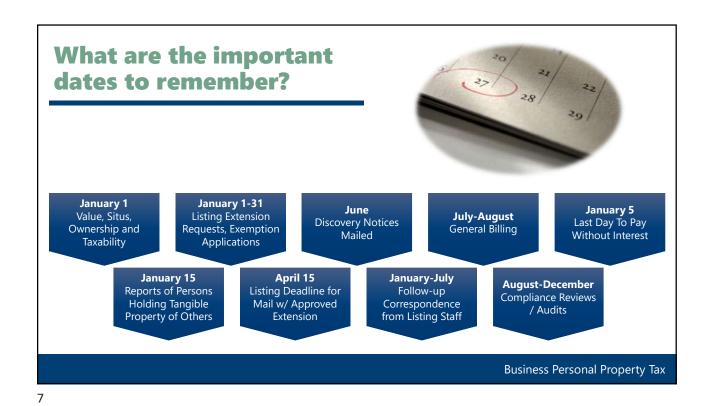
That has aided in a decrease in the adopted tax rate from \$.75 to \$.591



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When can I request an extension?



- Must file or request extension by January 31<sup>st</sup>
- Extends listing deadline to April 15<sup>th</sup> if approved
- Weekend and holiday provision
- Postmark Requirements

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### When do I get penalized?

- 10% penalty for each missed listing period
- Applied to any listing received after January 31<sup>st</sup> or April 15<sup>th</sup> (with approved extension)
- Also applies to discovered property
- Annual listing required even if no changes



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# Online Taxpayer Portal https://cama.harnett.org/taxpayerportalht/ By Mail / In Person 305 W Cornelius Harnett Blvd, Suite 101, Lillington, NC 27546 Online Listing Welcome to the Online Listing System. In september this system is over to include the process of submitting business Personal Property and involvable Personal Property interge. In order to the processive Personal Property or individual Personal Property interge. In order to the processive Personal Property and conductable Property intergers and individual Procession Property intergers and indi

# How is business personal property assessed?

- Most commonly using the Cost Approach
- NCDOR Cost Index & Depreciation Reports

2026
Cost Index and
Depreciation
Schedules

North Carolina Department of Revenue



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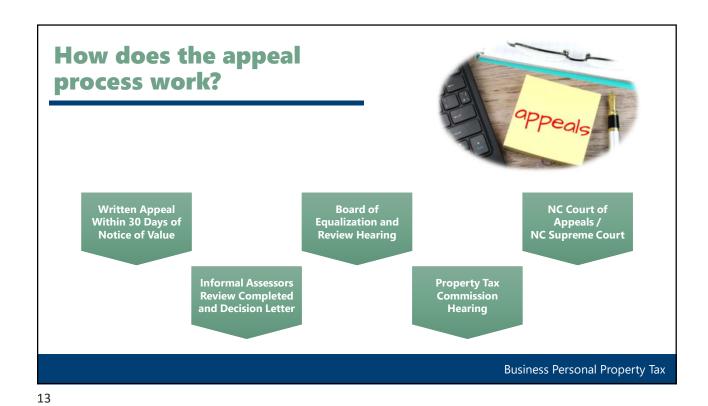
### • Tax Bills mailed by early August

- Appeals must be filed in writing within 30 days of notice
- Due September 1st
- Delinquent if paid after January 5<sup>th</sup>
- Interest begins accruing on balance
   January 6th

# How will I be billed?



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# What are compliance reviews? Annually Completed on Random Selection of Accounts Not required by statute but encouraged by NCDOR Completed by Harnett County tax department staff Commonly includes a site visit Business Personal Property Tax

## What do I do if I have a new business?

### **Contact us with:**

- Legal business name & trade name
- o EIN/FEID
- Physical location
- Mailing Address
- o Phone Number
- o Email Address
- o Date business began



# What do I do if I closed my business?

### **Contact us with:**

- Account/Abstract #
- o Legal business name & trade name
- Forwarding address
- o Disposition of property
  - > Sold, disposed, personal use
- New Owner Name & contact information
- o Date business closed/sold



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### Who do I contact if I have further questions?



taxinfo@harnett.org



(910) 893-7520



305 W Cornelius Harnett Boulevard, Ste 101 Lillington, NC 27546

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